

## Company History

Tracing its history back over 200 years, Lester Aldridge is a full service law firm, advising businesses and individuals regionally, nationally and internationally. LA's specialist debt and asset recovery team is one of the leading legal debt collections teams in the UK, supporting businesses with everything from letters before action to complex litigation.

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## Small business challenges

The effect of an unpaid invoice on a small business can be immense. As cash flow becomes a challenge, stock availability or even jobs are placed at risk.

However, despite rigorous invoicing processes, small businesses often find themselves running out of ways to ask for money they are owed. They can be cautious of entering a legal process because of costs and business relationship worries.

Lester Aldridge's partnership with Ormsby Street supports small businesses by securing payment owed to them for goods or services that they have supplied.

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*Carla Hillman, Director*

## How do Lester Aldridge help?

“Many businesses don't know their rights when it comes to overdue invoices,” says Carla Hillman, Director at Lester Aldridge, “But they do have rights and they should use them.”

“By integrating with services like CreditHQ, we can make our debt collection and legal services available to thousands of businesses who can very simply, upload details of outstanding debts due to them, using their existing subscription with CreditHQ. We then collect payment on behalf of the business, saving them time and stress.”

“Partnerships like this with Ormsby Street are of tremendous value for businesses in need of support to ensure they receive the money they are owed,” says Carla.

Since partnering with Ormsby Street, Lester Aldridge has been processing on average 500 debts to a value of over £1.5 million a month.

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