



## Company History

From Hewlett-Packard to Krispy Kreme and property developers to some of the UK's largest banks, Shoosmiths work with a growing number of the FTSE 250 businesses. . Providing excellent service and advice from a Specialist B2B debt recovery team Shoosmiths utilise cutting edge technology and with specialists dealing with different debt types

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## Small business challenges

The effect of an unpaid invoice on a small business can be immense. As cash flow becomes a challenge, stock availability or even jobs are placed at risk.

However, despite rigorous invoicing processes, small businesses often find themselves running out of ways to ask for money they are owed. They can be cautious of entering a legal process because of costs and business relationship worries.

Shoosmiths' partnership with Ormsby Street supports small businesses by securing payment owed to them for goods or services that they have supplied.

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*“A well worded letter before action sent by a professional and reputable law firm has a significant impact in bringing payment to the fore”*

*Karen Savage, Partner*

## How do Shoosmiths help?

“Many businesses don't know their rights when it comes to overdue invoices,” says Karen Savage, Partner at Shoosmiths, “But they do have rights and they should use them.”

“By integrating with services like CreditFocus or CreditHQ, we can make our debt collection and legal services available to thousands of businesses who can very simply, upload details of outstanding debts due to them, using their existing subscription with CreditHQ. We then collect payment on behalf of the business, saving them time and stress.”

“Partnerships like this with Ormsby Street are of tremendous value for businesses in need of support to ensure they receive the money they are owed,” says Karen.

Ormsby Street, have processed solicitors letters for over £1.5 million worth of late payment debt in the past two years.

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